



Important information for MTAA Super Transition to Retirement members

Your Transition to Retirement (TTR) pension is currently subject to a number of restrictions including:

- a maximum amount that can be drawn down each year, and
- limited circumstances in which you can make lump sum withdrawals,

The earnings on the assets supporting your TTR pension are taxed at a maximum rate of 15%.

When you reach age 65 (or otherwise meet certain other conditions of release such as retiring) the above restrictions will no longer apply and your TTR pension will enter the retirement phase. **This means the investment earnings on assets that support your pension will be tax-free.** Our records indicate that you will be aged 65 on <DD Month>.

From the date your TTR pension enters the retirement phase, the balance of your TTR account will be counted as part of your Transfer Balance Account.

Transfer Balance Cap

There is a limit*(known as the Transfer Balance Cap) on the amount that can be transferred to and held in the retirement phase. This limit applies to the total amount of superannuation that you have transferred into the retirement phase, including amounts that you may hold in other funds. As there are taxation penalties for exceeding the Transfer Balance Cap, you may wish to obtain financial advice.

Further assistance

If you have any questions, please call **1300 362 415**, 8am-7pm (AEST) Monday – Friday.

Yours sincerely

MTAA Super

*As at 1 July 2017 the transfer balance cap is \$1.6 million

