



24 September 2018

## Your Annual Pension Statement

Your 2018 Annual Pension Statement is now available.

Your annual statement provides important information about your super. This includes your account balance, transaction history, investment options and details about any fees you have paid.

### Access your statement online

You can access your annual statement online. Simply:

1. log into ePension at [mtaasuper.com.au/member-login](http://mtaasuper.com.au/member-login) using your member number and password
2. select the *Member Communication* tab
3. click on the *Statements and Correspondence* tab
4. download your Annual Statement

### Not registered for ePension?

Register now! Go to [mtaasuper.com.au/member-login](http://mtaasuper.com.au/member-login), select "*Register for access*" and follow the prompts. All you need is your member number, name, date of birth and postcode.

### Annual Report

The 2018 MTAA Super Annual Report is now available at [mtaasuper.com.au/annual-reports](http://mtaasuper.com.au/annual-reports). If you would like a free printed copy, call us on **1300 362 415**.

### Momentum — our member and employer magazine

Momentum is designed to make super more meaningful for you — our members. It aims to inspire you with feature stories, insights, and tips about getting the most out of your super, whatever stage of life you're at. Download the latest issue of Momentum at [mtaasuper.com.au/momentum](http://mtaasuper.com.au/momentum)

### Important information about your super

There have been a number of significant changes that may affect your super account. These include changes to indirect fees and costs, strategic asset allocations, standard risk measures, and super legislation. Details about these changes are enclosed.

### Need help?

Call us on **1300 362 415** or visit our website at [mtaasuper.com.au](http://mtaasuper.com.au). We're here to help.

Yours sincerely

A handwritten signature in black ink, appearing to read "Leanne", written in a cursive style.

Leeanne Turner  
Chief Executive Officer



## Important information for members

There have been a number of significant changes that may affect your super account. These include changes to indirect fees and costs, strategic asset allocations, standard risk measures, and super legislation. Below is a summary of these changes.

### Changes to investment option fees and costs

The indirect fees and costs for our investment options were updated on 9 August 2018. The new fees and costs can be found in the *Fees and Costs* section of our website at [mtaasuper.com.au](http://mtaasuper.com.au)

Please note, these changes relate to indirect fees and costs and have no effect on the fees deducted from your account.

### Changes to strategic asset allocation

During a recent review of our investment strategy, the Strategic Asset Allocation of the Balanced, Income Focussed, Conservative and Growth pre-mixed investment options were changed.

The changes made are outlined in the following tables:

#### Balanced Option

Mix of asset classes	Previous asset allocation (%)		Asset allocation from 1 July 2018 (%)	
Cash	9.0	(0.5-20.0)	9.0	(0.5-20.0)
Australian Fixed Interest	3.0	(0.0-15.0)	3.0	(0.0-15.0)
Overseas fixed interest	7.5	(0.0-15.0)	7.5	(0.0-15.0)
Australian Equities	22.0	(5.0-35.0)	22.0	(5.0-35.0)
International Equities	28.5	(5.0-35.0)	28.5	(5.0-35.0)
Infrastructure	15.0	(0.0-35.0)	14.0	(0.0-35.0)
Property	8.5	(0.0-22.5)	9.5	(0.0-22.5)
Alternatives Credit	3.0	(0.0-17.5)	3.0	(0.0-17.5)
Private Equity	3.5	(0.0-12.5)	3.5	(0.0-12.5)
Other	0.0	(0.0-17.5)	0.0	(0.0-17.5)

#### Conservative Option

Mix of asset classes	Previous asset allocation (%)		Asset allocation from 1 July 2018 (%)	
Cash	37.0	(20.0-50.0)	37.0	(20.0-50.0)
Australian Fixed Interest	12.0	(5.0-25.0)	12.0	(5.0-25.0)
Overseas fixed interest	15.0	(0.0-25.0)	15.0	(0.0-25.0)
Australian Equities	10.0	(0.0-20.0)	10.0	(0.0-20.0)
International Equities	8.5	(0.0-20.0)	8.5	(0.0-20.0)
Infrastructure	9.0	(0.0-17.5)	8.5	(0.0-17.5)
Property	5.0	(0.0-12.5)	5.5	(0.0-12.5)
Alternatives Credit	1.5	(0.0-7.5)	1.5	(0.0-7.5)
Private Equity	2.0	(0.0-7.5)	2.0	(0.0-7.5)
Other	0.0	(0.0-5.0)	0.0	(0.0-5.0)

## Growth Option

Mix of asset classes	Previous asset allocation (%)		Asset allocation from 1 July 2018 (%)	
Cash	2.0	(0.0-15.0)	2.0	(0.0-15.0)
Australian Fixed Interest	0.0	(0.0-10.0)	0.0	(0.0-10.0)
Overseas Fixed Interest	3.0	(0.0-10.0)	3.0	(0.0-10.0)
Australian Equities	32.0	(20.0-50.0)	32.0	(20.0-50.0)
International Equities	38.0	(20.0-50.0)	38.0	(20.0-50.0)
Infrastructure	12.5	(0.0-30.0)	11.5	(0.0-30.0)
Property	7.0	(0.0-17.5)	8.0	(0.0-17.5)
Alternatives Credit	2.5	(0.0-7.5)	2.5	(0.0-7.5)
Private Equity	3.0	(0.0-10.0)	3.0	(0.0-10.0)
Other	0.0	(0.0-5.0)	0.0	(0.0-5.0)

## Income Focussed Option

Mix of asset classes	Previous asset allocation (%)		Asset allocation from 1 July 2018 (%)	
Cash	20.0	(0.0-30.0)	20.0	(0.0-30.0)
Australian Fixed Interest	0.0	(0.0-30.0)	0.0	(0.0-30.0)
Overseas fixed interest	22.5	(0.0-30.0)	22.5	(0.0-30.0)
Australian Equities	17.5	(0.0-40.0)	22.5	(0.0-40.0)
International Equities	17.5	(0.0-40.0)	12.5	(0.0-40.0)
Infrastructure	7.5	(0.0-20.0)	7.5	(0.0-20.0)
Property	7.5	(0.0-20.0)	7.5	(0.0-20.0)
Alternatives Credit	7.5	(0.0-20.0)	7.5	(0.0-20.0)
Private Equity	0.0	(0.0- 0.0)	0.0	(0.0-0.0)
Other	0.0	(0.0- 0.0)	0.0	(0.0-0.0)

### Updated standard risk measure for the Diversified Fixed Interest investment option

The Standard Risk Measure for the Diversified Fixed Interest investment option has been changed from “Medium” (with a Risk Band of 4) to “Medium to High” (with a Risk Band of 5).

The Standard Risk Measure represents our calculation of the Standard Risk Measure over a 20-year period. This measure is based on industry guidance and is designed to let you compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

The Standard Risk Measures for all investment options can be found in our *Investment Guide*, available to download from our website at [mtaasuper.gov.au](http://mtaasuper.gov.au).

### Legislative changes

Several changes to super were passed into legislation during the year. These changes came into effect as of 1 July 2018.

### Carry-forward of unused concessional contributions

If you have less than \$500,000 in super at the end of the previous financial year, you can now ‘carry-forward’ any unused amount of your concessional contributions cap. You will be able to access your unused concessional contributions cap on a rolling basis for five years. Amounts carried forward that have not been used after five years will expire. The first year in which you can access unused concessional contributions is 2019–20.

***First Home Super Savings Scheme***

You can make voluntary (concessional and non-concessional) contributions of up to \$15,000 per year and \$30,000 in total into your super to save a deposit to buy your first home.

***Contributing the proceeds of downsizing into super***

Individuals aged 65 and over can make a non-concessional contribution of up to \$300,000 in proceeds from the sale of a principal residence (which has been held for at least 10 years) into their super. These contributions will be in addition to any other voluntary contributions you can make under the existing contribution rules and concessional and non-concessional caps.

**Need help?**

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