



Your Annual Pension Statement is now available online

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How to access your statement

1. Login to e-Pension at mtaasuper.com.au/member-login using your member number and password.
2. Once in e-Pension, simply select the *Member Communication* tab and click on the *Statements and Correspondence* tab. This will take you to your Annual Statement.

Not registered for ePension?

Don't worry, it's quick and easy. Simply select "Register for access" and follow the prompts to register. All you'll need to register is your member number, name, postcode and date of birth.

Once registered, you'll go in the draw to win 1 of 5 \$100 David Jones vouchers.

Visit mtaasuper.com.au/dj-competition for details.

Important information for members

Annual Report

The 2017 Annual Report is now available at mtaasuper.com.au/annual-reports. If you would like a free printed copy, call us on **1300 362 415**.

Momentum- our new member and employer magazine

Our new magazine is designed to make super more meaningful for you - our members. It aims to inspire you with feature stories, insights and tips about making the most of super and money, whatever your stage of life. You will find our second issue of Momentum at mtaasuper.com.au/momentum.

Indirect Cost Ratios

The indirect cost ratios for our investment options will be updated at the end of September. *Any material changes will be made available on the website. See the Fees and Costs section of the website for further information.*

Changes to strategic asset allocation

During a recent review of our investment strategy, the Trustee changed the Strategic Asset Allocation of the Balanced, Conservative and Growth pre-mixed investment options.



The changes made are outlined in the following tables:

Balanced Option

Mix of asset classes	Previous asset allocation %		Asset allocation % from 1 July 2017	
Cash	10.5	(0.5-20.0)	9.0	(0.5-20.0)
Australian Fixed Interest	3.0	(0.0-15.0)	3.0	(0.0-15.0)
Overseas fixed interest	7.5	(0.0-15.0)	7.5	(0.0-15.0)
Australian Equities	22.5	(5.0-35.0)	22.0	(5.0-35.0)
International Equities	26.5	(5.0-35.0)	28.5	(5.0-35.0)
Infrastructure	15.0	(0.0-35.0)	15.0	(0.0-35.0)
Property	9.0	(0.0-22.5)	8.5	(0.0-22.5)
Alternatives Credit	3.0	(0.0-17.5)	3.0	(0.0-17.5)
Private Equity	3.0	(0.0-12.5)	3.5	(0.0-12.5)
Other	0.0	(0.0-17.5)	0.0	(0.0-17.5)

Conservative Option

Mix of asset classes	Previous asset allocation %		Asset allocation % from 1 July 2017	
Cash	37.0	(20.0-50.0)	37.0	(20.0-50.0)
Australian Fixed Interest	12.0	(5.0-25.0)	12.0	(5.0-25.0)
Overseas fixed interest	15.0	(0.0-25.0)	15.0	(0.0-25.0)
Australian Equities	10.0	(0.0-20.0)	10.0	(0.0-20.0)
International Equities	8.5	(0.0-20.0)	8.5	(0.0-20.0)
Infrastructure	9.0	(0.0-17.5)	9.0	(0.0-17.5)
Property	5.5	(0.0-12.5)	5.0	(0.0-12.5)
Alternatives Credit	1.5	(0.0-7.5)	1.5	(0.0-7.5)
Private Equity	1.5	(0.0-7.5)	2.0	(0.0-7.5)
Other	0.0	(0.0-5.0)	0.0	(0.0-5.0)

Growth Option

Mix of asset classes	Previous asset allocation %		Asset allocation % from 1 July 2017	
Cash	2.0	(0.0-15.0)	2.0	(0.0-15.0)
Australian Fixed Interest	0.0	(0.0-10.0)	0.0	(0.0-10.0)
Overseas Fixed Interest	3.0	(0.0-10.0)	3.0	(0.0-10.0)
Australian Equities	33.0	(20.0-50.0)	32.0	(20.0-50.0)
International Equities	37.0	(20.0-50.0)	38.0	(20.0-50.0)
Infrastructure	12.5	(0.0-30.0)	12.5	(0.0-30.0)
Property	7.5	(0.0-17.5)	7.0	(0.0-17.5)
Alternatives Credit	2.5	(0.0-7.5)	2.5	(0.0-7.5)
Private Equity	2.5	(0.0-10.0)	3.0	(0.0-10.0)
Other	0.0	(0.0-5.0)	0.0	(0.0-5.0)

Legislative changes

Concessional (before- tax) contribution caps

From 1 July 2017, you are able to make concessional contributions of \$25,000 per year.

Non-concessional (after- tax) contribution caps

From 1 July 2017, you are able to make non-concessional contributions of up to \$100,000 per year, or up to \$300,000 over three years (provided you do not have a total super balance of over \$1.6m).

Remember- these limits apply to contributions you have made in to other funds as well.

Cap on Transfers to Pension

From 1 July 2017, a limit of \$1.6 million (known as the Transfer Balance Cap) will apply to the amount of money you can transfer from super into the retirement phase. Any amount above this can be left in super or taken from the super system (as long as you meet a condition of release).

Tax on investment earnings in Transition to Retirement TTR accounts

From 1 July 2017, the tax exempt status of earnings from assets that support a TTR account was removed.

Extra tax for high income earners

From 1 July 2017, high income earners (if you earn more than \$250,000 or more per year) will pay 30% tax on their before-tax super contributions.

Personal after-tax payments to super

From 1 July 2017, anyone under the age of 74 can make personal contributions to their super, up to the annual \$25,000 cap, and claim them as a tax deduction. However, if you're aged between 65 and 74, you'll need to meet the work test to be eligible.

Spouse contribution offset

From 1 July 2017, a tax offset of 18% for spouse contributions of up to \$3000 is available if your spouse earns less than \$40,000 per year (including reportable fringe benefits and reportable super contributions)- provided you do not have a total super balance of over \$1.6m.

Tax offset for low income earners

If you earn less than \$37,000 per year, tax on super contributions is repaid to your super (up to \$500). From 1 July 2017, this is known as the Low Income Superannuation Tax Offset (LISTO).

Removal of Anti-detriment payments

From 1 July 2017, superannuation funds can no longer make anti-detriment payments to a dependant unless a member died on or before 30 June 2017 and the payment is made before 30 June 2019.

Further assistance

Call us on **1300 362 415** if you have any questions or visit our website at mtaasuper.com.au.

Yours sincerely



Leeanne Turner
Chief Executive Officer
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