



MTAA
SUPER
FUND

Member Update

September 2012



Like to win \$5000 to contribute to your super?

Find out how making a voluntary contribution to your super account or rolling money over from another fund into MTAA Super will put you in the running to win \$5000 into your super on page 5.

Why is super so important?

You might think of super as just 9% of your salary that you can't access. But it's important to remember - it's your money, it's just being held for you until you retire. The main idea behind superannuation is to help you build a nest egg which you then use to create an income in retirement.

The sooner you make a plan for your life after work, the more likely you are to achieve your retirement goals, and to have enough money for the life you wish to be living! Superannuation is widely regarded as an efficient and tax-effective way of investing for your retirement.

Contributing a little extra to your super account now could boost your end retirement benefit significantly.

The key is to take advantage of compound earnings (earning further returns on your investment returns) by starting early.

Keeping track of your super

It's important to keep track of your super. One easy way to do this is let us know when you change your name, address or job – so we can also keep track of you. You can let us know by contacting us or updating your details on our website.

Another way to keep track of your super is to minimise the number of accounts you have.

Find your lost super

There is over \$18 billion of lost super in Australia waiting to be found. Some of this money may belong to you.

After a period of time, if a super fund can't contact you, they may give your details to the Australian Taxation Office (ATO) or transfer your money to what's known as an eligible rollover fund.

If you think you might have lost super and would like assistance in locating it please call us on **1300 362 415**.

CEO Update

Helping members maximise their retirement income is what we're about at MTAA Super. We manage \$5.9 billion of funds for over 290,000 members. If you joined the Fund in 2012, I welcome you aboard.

Throughout 2012 the Australian Government has been introducing reforms to make our superannuation system stronger and more efficient. Over the next 7 years you'll see the compulsory super rate increase from 9% to 12% and with more Australians working longer, the government has also removed any age limits to compulsory employer super contributions. The MTAA Super Board and staff have been working together to ensure that the Fund is fully prepared for the changes. You'll find information on the Super Reforms on this page.



Behind the scenes we have been working with our administrator, Superpartners, to develop a new member feedback programme. We want to ensure the services we provide are relevant to you and meet your needs, so we'll be asking you to let us know how we answered or processed your request. Watch out for a 'text message' follow-up from us when you next contact the Fund. We're calling it 'On Track' and it's all about driving service excellence.

It's been another turbulent year for investment markets. Within this environment, the Trustee continues to monitor and review the Fund's investment strategy. We've recently introduced greater transparency in the disclosure of our unlisted assets. You'll find information regarding this and our investment strategy on page 3.

We continue to work for our members, aiming to provide you with investment products and services to support you throughout your working life and into retirement. You can read more about Fund initiatives over the past twelve months in the MTAA Super Annual Report available at mtaasuper.com.au/annualreport2012

Thank you for your continued trust and support.

Leeanne Turner

Super Reform News

Throughout 2012 we've witnessed major legislative changes in super. Some of the more significant changes that we believe may impact you are noted below.

More super for your future

- If you earn \$37,000 or less per year, you may be eligible to receive a boost to your super of up to \$500 annually effective from 2012-13.
- From 1 July 2013 till 1 July 2019 the compulsory super rate is increasing progressively to 12 per cent to help grow your savings for the future.
- From 1 July 2013 the upper age limit for compulsory super is being removed – this means no matter how old you are, if you are working, you can still grow your super.

Your TFN is key

To receive the full benefits of the improvements being made to super, you need to make sure we have your TFN. This will also make it easier for you to keep track of and transfer your super.

Your Annual Statement lets you know if you have provided your TFN.

You can also elect to give MTAA Super consent to use your TFN to find your lost super on your behalf. Simply sign and date the consent form on page 3 of your Annual Statement and return to the Fund.

New limits to concessional contributions

As part of the new super rules people close to retirement are no longer allowed to deposit larger amounts into their super.

From 1 July 2012 the maximum amount of concessional contributions that can be made is \$25,000 each financial year.

This limit applies per member, not per fund. This means that contributions made to your other funds are included in the limit and additional tax will apply to contributions in excess of this limit.

If you are 50 years of age or older and may be affected by this change we encourage you to call us on **1300 362 415** for assistance.

Proposed changes to super

You should also be aware the government has announced other changes that will take effect from 1 July 2012 but are not yet law as they have not been passed by parliament or received royal assent:

- Changes to the rate of tax on concessional contributions if you earn in excess of \$300,000 pa.
- A reduction to the super co-contribution scheme.

More information on these changes is available at mtaasuper.com.au

Nearing retirement?

Come along to a free seminar

MTAA Super conducts education seminars free of charge across Australia aimed at helping you plan for the retirement you want.

Visit mtaasuper.com.au for details.

How to read your statement

Your super statement contains important information concerning your super savings.

It's important to check it carefully. For an explanation on how to read your super statement go to mtaasuper.com.au/statement2012

Investment News

It's been another turbulent year for investment markets, particularly for those drawing an income from their super. Thankfully, volatility over the last 12 months hasn't been on the same scale as experienced in 2008/09. However, it does highlight the importance of being engaged and informed about how your savings are invested.

Our Investment Strategy

MTAA Super's investment strategy is reviewed annually and throughout the year as required.

Throughout 2012 we have reduced our allocation to the Target Return Portfolio. We did this in a number of ways including selling our stake in the Loy Yang Power Plant in Victoria to AGL in exchange for a long term payment stream from AGL.

You can read more on the Fund's investment strategy in our Annual Report, available at mtaasuper.com.au/annualreport2012

New strategic asset allocations

On 1 July 2012 new strategic asset allocation and ranges were introduced across the pre-mixed options (Balanced, Conservative and Growth).

The strategic asset allocation to the Target Return Portfolio has been reduced from 40% to 35% for the Balanced Option, and from 22.5% to 17.5% for the Conservative Option.

The strategic asset allocations and the actual weekly allocations can be viewed at mtaasuper.com.au/investments

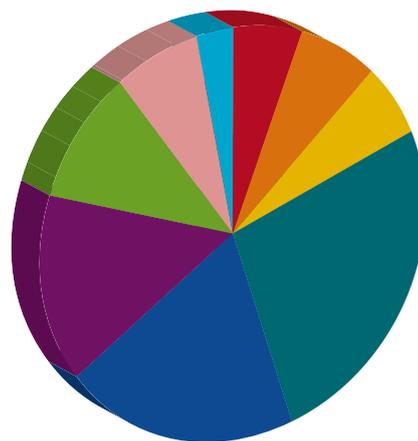
Greater transparency-Target Return Portfolio

We've improved the way we disclose the Target Return Portfolio by reporting the strategic allocation and ranges for each unlisted asset class. There are five in total:

1. Infrastructure
2. Property
3. Private equity
4. High yield debt
5. Other

This increased level of transparency should provide our members with a better understanding of the Fund's investment approach with these unlisted assets.

Balanced option strategic asset allocation



Cash	6%
Domestic Fixed Interest	7%
Overseas Fixed interest	6%
Australian Equities	26%
International Equities	20%
Infrastructure	15%
Property	10%
High yield Debt	7%
Private Equity	3%

Please complete this form using capital letters. If you need help completing this form please call MTAA Super on 1300 362 415.

SECTION 1: MTAA SUPER MEMBER DETAILS

Title _____ Firstname _____ Surname _____
Address _____
_____ State _____ Postcode _____
Telephone _____ Mobile _____
Email _____
Membership Number _____

SECTION 2: NOMINATE HOW YOU WOULD LIKE TO ENTER

I would like to: Rollover another superannuation account into MTAA Super (Fully complete Sections 3 and 5). **Or**
 Make a voluntary contribution into my MTAA Super account (Fully complete Sections 4 and 5).

SECTION 3: ROLLOVER INFORMATION – OLD FUND DETAILS You can find this information on a previous statement from your old fund

If you have more than one account to roll in please photocopy this form or contact MTAA Super for additional forms.

Name of your old fund _____
Old membership number _____ Phone no. of old fund _____
Address of old fund _____
Suburb _____ State _____ Postcode _____

I request to transfer the whole balance of superannuation benefits between funds. **Or**
 I request a partial balance transfer of superannuation benefits between funds. The amount to be transferred is \$ _____
 I have attached certified proof of identity* (e.g. copy of drivers licence or passport)

*To ensure you provide appropriate certified proof of identity for your rollover, visit www.mtaasuper.com.au

Please note that your old fund has 30 days to process your rollover request. If you do not receive a confirmation letter from us within six weeks, please contact your other fund to ensure that the transfer has been made.

By signing section 5 below I am making the following statements:

- I am fully aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits and do not require any further information.
- I discharge the superannuation provider of my old fund of all further liability in respect to the benefits paid and transferred to MTAA Super.
- I authorise my old superannuation fund to release information relating to this rollover to MTAA Super.
- I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

MTAA Superannuation Fund SPIN: MTA0100AU. Cheque to be made payable to: MTAA Superannuation Fund.

SECTION 4: VOLUNTARY CONTRIBUTION

Please deposit into my MTAA Super account the enclosed cheque payable to **MTAA Superannuation Fund** for \$ _____ representing my personal contribution.

Note: If MTAA Super does not currently hold your TFN, this voluntary contribution will be refunded unless you provide your TFN within 30 days of making the contribution. Please refer to the MTAA Super Member Product Disclosure Statement for information about providing your TFN.

My tax file number is / / Date of birth / /

I would like MTAA Super to send me information regarding making future contributions.

If you are over the age of 65 and under the age of 75, you must have worked for at least 40 hours in a period of 30 consecutive days in the current financial year for us to accept your contribution. We cannot accept voluntary contributions from members aged 75 years and over.

SECTION 5: AUTHORISATION

I have fully read this form and the information completed is true and correct.

Member signature _____ Date _____

Please return to: Boost Your Super promotion, MTAA Super, Locked Bag 15, Haymarket NSW 1236 so that it is received by last mail on 21 January 2013 and funds are received by 3pm AEDST on 21 February 2013. Please do not fax.

Telephone: 1300 362 415 **Facsimile:** 1300 365 142 **Email:** mtaasuper@mtaasuper.com.au **Web:** www.mtaasuper.com.au **Postal address:** Locked Bag 15, Haymarket NSW 1236
Trustee: Motor Trades Association of Australia Superannuation Fund Pty Ltd ABN 14 008 650 628 AFSL 238 718 **Fund:** MTAA Superannuation Fund ABN 74 559 365 913
Fund Administrator: Superpartners Pty Ltd ABN 57 078 907 883 AFSL 238 761

Boost your super

**WIN \$5,000
INTO YOUR
SUPER**

Enter via rollover or
voluntary contribution

HOW TO ENTER

For the chance to win a \$5,000 boost to your super, simply use this form to rollover (transfer) funds from another super account or make a voluntary contribution into your MTAA Super account.

Apart from the chance to win the prize, there are many other advantages to consolidating your super and making a voluntary contribution.

► The benefits of voluntary contribution

For many people, making additional contributions to super is the key to a comfortable retirement. You could also be eligible for a bonus under the Federal Government's co-contribution scheme.

► The benefits of rollover

Multiple super accounts equal multiple sets of fees and paperwork. Plus, it's hard to keep track of your super when it's with multiple funds, especially if you change jobs. Rolling over your entire super into the one account is easy and it's smart.

► Things to consider before rolling over

We suggest you check if you will lose insurance, benefits or pay exit fees before you rollover. Note the balance and current earning rate of your super as this will be reflected in your rollover balance. Your old fund has 30 days to process your rollover transaction.

► Be quick to boost your super

All entry forms must be received by last mail on **21 January 2013 and funds must be received by 3pm AEDST on 21 February 2013** to be eligible.

Multiple entries are accepted but each rollover or voluntary contribution requires a separate entry form.

The more times you enter, the more chances you have to win. Good luck!



Starts 19/09/12 & ends last mail received on 21/01/13. Open to Aus residents 18+ who are accumulation members of MTAA Super only (excl. MTAA Super pension fund members). Draw at 5/477 Pitt St, Sydney NSW 2000 on 21/02/13 at 3pm. Winner's name published in The Australian on 06/03/13. Prize: \$5,000 contribution paid into the winner's MTAA Super Account. Promoter: Motor Trades Association of Australia Superannuation Fund Pty Ltd (ABN 14 008 650 628) of Motor Trades Association House, 39 Brisbane Ave, Barton, ACT 2600. NSW Permit No. LTPS/12/4885, ACT Permit No. TP12/2291. See <http://mtaasuper.com.au/boost> for full Terms & Conditions. This document is issued by the Motor Trades Association of Australia Superannuation Fund Pty Limited (ABN 14 008 650 628, AFSL 238 718) of Level 3, 39 Brisbane Avenue Barton ACT 2600, Trustee of the MTAA Superannuation Fund (ABN 74 559 365 913, SPIN MTA0100AU). Motor Trades Association of Australia Superannuation Fund Pty Limited has ownership interests in Industry Super Holdings Pty Ltd, ME Bank Pty Ltd and Superpartners Pty Ltd. The information provided is of a general nature and does not take into account your specific financial needs or personal situation. You should assess your financial position and personal objectives before making any decision based on this information. We also recommend that you seek advice from a licensed financial adviser. The MTAA Super Product Disclosure Statement (PDS), an important document containing all the information you need to make a decision about MTAA Super, can be obtained by calling MTAA Super on 1300 362 415. You should consider the PDS in making a decision.

Super Facts

It really pays to get to know your super. Did you know that:

- There are many good reasons to be a member of MTAA Super including low fees and insurance cover. It's now easy to compare the benefits of MTAA Super to over 180 other super fund products.

Visit mtaasuper.com.au/super/ratemysuper

- You can choose the super fund into which your compulsory contributions are paid.
- The best way to keep track of your super is to minimise the number of accounts you have.



Trustee News

In our January update we reported on the restructure of the Trustee Board. The MTAA Super Trustee Board is now made up of three member representative directors, three employer representative directors and three independent directors.

MTAA Super welcomes Bruce Hatcher, who was appointed Employer Representative Director on 1 February 2012.

You can find biographies of all directors, including the date of appointments and organisations they represent on our website. You'll also find a range of information available about the Trustee including announcements regarding member director vacancies, nominations and the application process.

Trust Deed changes

The Trustee made one amendment to the Trust Deed on 23 January 2012 to align it with the exemption and RSE Licence variation issued by APRA in relation to the restructure of the Trustee Board.

As a member of MTAA Super you are entitled to request a copy of the Fund's Trust Deed. If you would like a copy please contact the Fund.

You can read more Trustee News in our Annual Report, available at mtaasuper.com.au/annualreport2012

Thinking about a career change?

The good news is there is no need to change your super.

The average Australian adult will change careers approximately 5 times in their working lives. Rest assured that no matter what industry you choose to work in, you can keep saving for your retirement with MTAA Super.

We are here to help

If you would like more detail on anything in this newsletter, or about your super in general, please call us on **1300 362 415**. Don't forget MTAA Super runs regular free seminars on super, open to members as well as their friends and family. Details can be found at mtaasuper.com.au



▲ Phone: **1300 362 415** ▲ Fax: **1300 365 142** ▲ Email: mtaasuper@mtaasuper.com.au
▲ Web: www.mtaasuper.com.au ▲ Postal: **Locked Bag 15, Haymarket NSW 1236**

Trustee: Motor Trades Association of Australia Superannuation Fund Pty Ltd
ABN 14 008 650 628 AFSL 238 718 MTAA Superannuation Fund ABN 74 559 365 913



**MTAA
SUPER
FUND**

This document is issued by Motor Trades Association of Australia Superannuation Fund Pty Limited (ABN 14 008 650 628, AFSL 238 718) of Level 3, 39 Brisbane Avenue Barton ACT 2600, Trustee of the MTAA Superannuation Fund (ABN 74 559 365 913, SPIN MTA0100AU). Motor Trades Association of Australia Superannuation Fund Pty Limited has ownership interests in Industry Super Holdings Pty Ltd, ME Bank Pty Ltd and Superpartners Pty Ltd. The information provided is of a general nature and does not take into account your specific needs or personal situation. You should assess your financial position and personal objectives before making any decision based on this information. We also recommend that you seek advice from a licensed financial adviser. The MTAA Super Product Disclosure statement (PDS), an important document containing all the information you need to make a decision about MTAA Super, can be obtained by calling MTAA Super on **1300 362 415**. You should consider the PDS in making a decision. 5497-09/12