

Transfer Insurance Cover

Please call us on **1300 362 415** if you require any assistance

Please complete this form using CAPITAL LETTERS

Complete this form if you wish to transfer insurance cover from another provider to MTAA Super. The other cover must be either a group policy provided from an employer sponsored superannuation fund or an individual policy linked to superannuation. Before completing the member details in Section A, review the health requirements in Section D to check your eligibility for transferring cover.

Insurance cover for death, total and permanent disability, terminal illness and income protection is provided to MTAA Super members who are accepted for cover under an insurance policy issued by MetLife Insurance Limited ABN 75 004 274 882, AFSL 238 096 (MetLife or the Insurer).

Duty of Disclosure – Important information before you begin this application

You have a duty of disclosure when applying for insurance. If you do not comply with your duty of disclosure, MTAA Super may avoid or vary your cover. This means you may not be able to claim your benefit or the amount you will receive will be reduced. Before answering the questions contained in this application form, it is important that you carefully read the Duty of Disclosure section at the end of this form which explains what you must disclose and the effect if you don't comply, with your duty of disclosure.

Death only or Death plus TPD cover

Should your application be accepted, your cover which is to be transferred will be in addition to any cover you currently have with MTAA Super. You will be provided cover on a fixed level basis and the cover your transfer will be rounded up to the next \$1,000 subject to a maximum of \$1 million. Please note the different TPD definitions that may apply to your cover within MTAA Super in the *Insurance Guide* from page 20.

Income Protection cover

If your application is accepted, the amount of Income Protection cover will be replaced by an equivalent number of units (rounded up) subject to the maximum transferable insured benefit of \$10,000 per month. If the waiting period you have with your existing fund is not available with MTAA Super, you will be allocated the next highest waiting period available under MTAA Super. For example if your waiting period with your existing fund is 45 days, you would be allocated a 60 day waiting period with MTAA Super. As MTAA Super offers either a 2 year, 5 year or to age 65 benefit period, your cover may be rounded down to the next lowest benefit period if your existing benefit period does not match one of these benefit periods. We will contact you to discuss your options if your existing period does not match one of these benefit periods or you have current cover with MTAA Super.

Section A

Member details

MTAA Super member number (if known)

Given name/s

Family name

Date of birth

Mr Mrs Ms Miss Other

Street address

Suburb

State

Postcode

Telephone (business hours)

Mobile

Email

Section B

Current cover details

Name of existing insurance cover provider

[Grid for Name of existing insurance cover provider]

Member/Policy number

[Grid for Member/Policy number]

1. Please confirm that all of the following statements are true and correct:

- a) The cover with my existing fund or Insurer **will be cancelled upon approval** from MTAA Super that cover can be transferred.
- b) I will not be transferring the cover under my existing fund to any other division/section or to any other fund or Insurer, other than MTAA Super.
- c) I will not effect a continuation option, or subsequently reinstate cover within my current fund or Insurer.

If you do not cancel the cover with your existing fund, or re-instate the cover after it has been cancelled, any benefit payable to you as a result of a claim will be reduced by the amount of cover you hold in the existing fund.

I confirm that all three statements are true and correct and agree to abide by these requirements:

Yes No

If 'No' MTAA Super will be unable to transfer your existing cover.

2. I confirm that the level and type of cover under my existing fund or Insurer is as follows:

a) Death Sum Insured to be transferred \$ [Grid]

(Note: the maximum total cover that can be transferred is \$1 million)

b) TPD Sum Insured to be transferred \$ [Grid]

(Note: the maximum total cover that can be transferred is \$1 million)

c) Monthly Income Protection benefit \$ [Grid]

(Note: the maximum total cover that can be transferred is \$10,000 per month)

d) Income Protection waiting period [Grid] days

e) Income Protection benefit period 2 year 5 year To age 65
 Other

If you are applying to transfer your Income Protection cover, what is your annual insurable income (salary) \$ [Grid]

3. Is your cover under the existing fund or Insurer subject to any premium loading, exclusion or restriction in relation to any medical condition or other conditions?

Yes No

If 'Yes' please provide full details:

[Text area for details if 'Yes' to question 3]

Please note if you have answered 'Yes' to question 3, the Insurer will, where possible, provide the same terms and conditions and will provide confirmation in writing of the terms to be provided under MTAA Super.

Section C

Additional cover

I have attached documentary evidence of the above cover that clearly confirms the conditions that my cover was accepted on **or** confirmation that no exclusion or loadings apply to the insurance cover. For example, a copy of the most recent benefit statement or letter from the current fund/Insurer confirming the level and type of cover and the acceptance terms.

Yes **No**

If 'No' MTAA Super will be unable to transfer your existing level and type of cover.

Section D

Health questions

1. Have you been restricted in the last 30 days, due to illness or injury from carrying out the identifiable duties of your current and normal occupation on a full-time basis (even if you are not currently working on a full-time basis). Full-time basis is considered to be at least 35 hours per week.

Yes **No**

2. Have you ever been paid, or are you eligible to be paid, or have you lodged a claim for a total and permanent disablement benefit from MTAA Super, another super fund or under a life insurance policy?

Yes **No**

3. Have you been diagnosed with an illness that reduces your life expectancy to less than three years?

Yes **No**

If you have answered 'No' to all of the above questions, MTAA Super should be able to transfer your existing cover. However, please wait for written confirmation from MTAA Super before taking any action to cancel your existing cover. If you answered 'Yes' to any of these questions, MTAA Super will not be able to match your cover but still may be able to offer you cover if you complete an *Application for Additional Insurance*. Please note an application for additional insurance does not need to be restricted to your existing levels of cover.

Section E

Keep your insurance cover even if your super account becomes inactive

By law, we must cancel any insurance cover if your account has been inactive (no contributions or rollovers into the account) for 16 months or more. This is to protect your account from being eroded by insurance fees.

If you want to keep your insurance cover even if your account becomes inactive for 16 months or more, you can do so by making the following election:

I elect to maintain my insurance cover, even if my account becomes inactive for a continuous period of 16 months. I understand that I will continue to pay insurance fees for this cover from my MTAA Super account, even if my account becomes inactive for a continuous period of 16 months. I understand this election applies to all insurance cover provided through my MTAA Super account, including any cover for Death, Total and Permanent Disablement (TPD), and Income Protection.

Section F

Your duty of disclosure

A person who enters into a life insurance contract in respect of their own life has a duty, before entering into the contract, to tell the Insurer anything that he or she knows, or could reasonably be expected to know, which may affect the Insurer's decision to provide the insurance and on what terms.

The person entering into the contract has this duty until the Insurer agrees to provide the insurance.

The person entering into the contract has the same duty before he or she extends, varies or reinstates the contract.

Section F

Your duty of disclosure (continued)

The person entering into the contract does not need to tell the Insurer anything that:

- reduces the risk the Insurer insures him or her for, or
- is common knowledge, or
- the Insurer knows or should know as an Insurer, or
- the Insurer waives his or her duty to tell them about.

If the person does not tell the Insurer something that he or she knows, or could reasonably be expected to know, this may affect the Insurer's decision to provide the insurance and on what terms, and may be treated by the Insurer as a failure by the person entering into the contract to tell the Insurer something that he or she must disclose to the Insurer.

In exercising the following rights, the Insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the Insurer may apply the following rights separately to each type of cover.

If the person entering into the contract does not tell the Insurer anything he or she is required to, and the Insurer would not have provided the insurance if he or she had disclosed the information, the Insurer may avoid the contract within three years of entering into it.

If the Insurer chooses not to avoid the contract, the Insurer may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the fee that would have been payable if the person had told the Insurer everything he or she should have.

However, if the contract has a surrender value, or provides cover on death, the Insurer may only exercise this right within three years of entering into the contract.

If the Insurer chooses not to avoid the contract or reduce the amount of insurance provided, the Insurer may, at any time vary the contract in a way that places the Insurer in the same position the Insurer would have been in if the person had told the Insurer everything he or she should have. However, this right does not apply if the contract has a surrender value or provides cover on death.

If the failure to tell the Insurer is fraudulent, the Insurer may refuse to pay a claim and treat the contract as if it never existed.

Declaration

I declare the following:

- I have read and understood the conditions of cover that include:
 - I must be able to answer 'No' to questions 1, 2 and 3 in Section D of this application.
 - I must provide documentary evidence of my insurance cover with my current Insurer or fund.
- I have read and carefully considered the questions and statements in Section B of this application and I undertake to abide by these requirements. All answers provided are true and correct.
- I have read and understood the duty of disclosure and non-disclosure sections above and I have not withheld any information that might affect the Insurer's decision as to whether or not to accept my application for cover and on what terms.
- I have read and understood the privacy information appearing in the MTAA Super *Member Product Disclosure Statement* and *Insurance Guide* and the MTAA Super Privacy Policy available at mtaasuper.com.au/privacy and to MetLife's Privacy Policy available at metlife.com.au/privacy or otherwise provided, and consent to personal information being collected and used in accordance with these terms. I accept that the collection, use and disclosure of my personal information is necessary for the purpose of the administration and maintenance of insurance under MTAA Super's insurance policies.

Furthermore I acknowledge that if I do not complete this application form correctly, or I do not sign and date the form, I will not be eligible to replace my existing cover with my current insurer or fund within MTAA Super.

Section F

Your duty of disclosure (continued)

If the Insurer accepts my application, the level of cover I have with my existing Insurer or fund will be replaced with:

- o Fixed cover for Death-only or Death plus TPD cover (rounded up to the next \$1,000) as applicable to a maximum total of \$1 million. This will be in addition to my existing cover with MTAA Super, provided that my total cover does not exceed the maximum allowable by MTAA Super.
o Units of Income Protection cover sufficient to replace the level of cover I had with my current fund or 75% of my current gross annual salary (plus up to an additional 10% of salary for super contributions, if applicable), whichever is lesser, up to a maximum monthly benefit total of \$10,000.

I also acknowledge the following:

- That depending on my circumstances at the time of claim, between 20% and 100% of any TPD Cover will be subject to the Activities of Daily Working – Definition B, TPD definition.
• Once I am allocated cover under MTAA Super, my future cover will be governed by the terms of the MTAA Super insurance arrangements, regardless of the basis of cover that applied under my former fund.
• My replacement cover will commence at the earlier of the following events:
o the date of the first employer contribution being received after the Transferring Insurance Cover form is approved
o the date the Transferring Insurance Cover form is received and my MTAA Super account is greater than zero
o the date of receipt of the first personal contribution after the Transferring Insurance Cover form is approved,
o the date of exit from the Fund for which cover is being transferred occurs subject to approval of the Transferring Insurance Cover form application.
• MTAA Super and the Insurer may make inquiries to verify the answers I have provided. These inquiries can be made at any time including when MTAA Super and the Insurer are considering this application or at the time of any claim that I may make.
• Should it become apparent to MTAA Super or the Insurer that I have not fulfilled the requirements that I confirmed in Section B, any insured benefit payable to me or my estate from MTAA Super might, as a consequence of my failure to abide by the conditions, be reduced by the insured amount paid or payable by the other Insurer or fund, an associated section or division of that Insurer or fund, or any policy issued under any option I exercised. However, this will not affect the payment of benefits under any insurance cover I had with MTAA Super before my application for transferring insurance cover was accepted.

Member signature

[Signature box]

Date DD MM YY YY

Please return the completed, signed and dated form to:

MTAA Super
Locked Bag 5134
Parramatta NSW 2124

A representative of MetLife Insurance Limited may contact you in regards to your application.



Email contact@mtaasuper.com.au
Postal address Locked Bag 5134, Parramatta NSW 2124

Trustee Motor Trades Association of Australia Superannuation Fund Pty. Limited
ABN 14 008 650 628 AFSL 238 718
Fund MTAA Superannuation Fund ABN 74 559 365 913

mtaasuper.com.au
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