



October 2017

Fact Sheet

# Your Insurance with MTAA Super



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# Your Insurance with MTAA Super

mtaasuper.com.au  
1300 362 415

## Protecting what matters most

Nobody plans to get sick or injured. But if you're unable to work for a long period or worse still, indefinitely, it's important that you and your family are protected. We offer a range of insurance products designed to help you get through the tough times.

### We'll look after you

As a member with us, you have access to three types of cover:

- **Death Cover:** If you die, death cover provides a lump-sum benefit
- **Total and Permanent Disability (TPD) Cover:** TPD Cover provides a lump-sum benefit if you become totally and permanently disabled
- **Income Protection:** You'll get paid a benefit (usually monthly) if you're unable to work because of illness or injury.

If you are diagnosed with a terminal condition you may be paid the higher of any Death or TPD cover in place at the date of diagnosis.

### We've got you covered

As a member, we'll automatically provide you with Death and TPD cover – which is determined by your age when you join. Your amount of cover will also change as you age (see table below).

### Cover when you join MTAA Super

Your age next birthday when you join MTAA Super	Death Units – General Scale	TPD Units – General Scale	Cost of Cover (per week)
16-21	1	3	\$2.39
22-26	3	3	\$3.87
27-70	6	3	\$7.47

As your default number of units depends on your age, it is important that we have your correct date of birth recorded. You can refer to your Annual Statement or call us on **1300 362 415** if you wish to check that we have your correct details. Any correction to your date of birth will apply from the date you joined the Fund. Where that results in a change to your level of cover there will also need to be an adjustment (positive or negative) to your insurance fee. In that case we will contact you to discuss how any adjustment will be implemented.

This document is issued by Motor Trades Association of Australia Superannuation Fund Pty. Limited (ABN 14 008 650 628, AFSL 238 718) of Level 3, 39 Brisbane Avenue Barton ACT 2600, Trustee of the MTAA Superannuation Fund (ABN 74 559 365 913). Motor Trades Association of Australia Superannuation Fund Pty. Limited has ownership interests in Industry Super Holdings Pty Ltd and Members Equity Bank Limited.

The information provided is of a general nature and does not take into account your specific needs or personal situation. You should assess your financial position and personal objectives before making any decision based on this information. We also recommend that you seek advice from a licensed financial adviser. The MTAA Super Product Disclosure Statement (PDS), an important document containing all the information you need to make a decision about MTAA Super, can be obtained by calling MTAA Super on **1300 362 415**. You should consider the PDS in making a decision.

Insurance cover for death, total and permanent disability, terminal illness and income protection is provided to members of MTAA Super who are accepted for cover under an insurance policy issued by MetLife Insurance Limited (ABN 75 004 274 882, AFSL 238 096).

MTAA Super, like other super funds is able to claim a 15% tax deduction for the cost of insurance premiums incurred by members. It will be directly passed back to insured members' accounts resulting in a lower net insurance fee.

### Which work scale applies to you?

Our members come from all areas of industry, so we offer different insurance 'scales', depending on the work you do.

- **General:** For everyone, but is generally used by members who work in a trade environment

- **Non-manual:** For those who work in an office environment
- **Professional:** For white-collar professionals who don't undertake manual work (some conditions apply).

How much cover you can get depends on the work scale that applies to you. Importantly, you need to let us know if you're eligible for non-manual or professional cover (otherwise we'll apply the general work scale). You can do this via the *Application to Change your Work Scale* Form at [mtaasuper.com.au/member-forms](https://mtaasuper.com.au/member-forms).

## Flexibility to vary your insurance cover

With MTAA Super you can vary your insurance cover at any time. Your options include:

- **Increasing your cover: without providing health evidence**

- **When you first join us**

When you first join us (if you're an employer supported member), you can apply for up to \$600,000 of Death and \$300,000 of TPD cover without having to provide medical details -depending on your age\*.

\* See the *Insurance Guide* for more information about changing your cover

- **When your life changes**

Your insurance needs change with your circumstances, whether you're getting married, having children, or taking on a mortgage. We've made sure increasing your cover is easy in the case of a 'Life Event'\*. You'll just need to provide us with proof of the Life Event (under the *Life Events Cover Form*) within 60 days of the event to increase your Death or TPD cover by up to 3 units in a year.

\* See the *Insurance Guide* for more information about Life Events.

- **Increasing your cover: at any time**

You can apply for additional cover (up to our maximum cover) at any time. See the *Insurance Guide* for more information. You can also visit our website at [mtaasuper.com.au/insurance-online](http://mtaasuper.com.au/insurance-online) to complete an online application.

## Maximum Insurance cover

The maximum total amount of cover you can apply for is:

- \$5,000,000 of Death cover
- \$3,000,000 of Total and Permanent Disability cover
- \$25,000 of monthly Income Protection cover.

## Unitised vs. Fixed – what's the difference?

You can choose to have your Death or TPD cover as either unitised or fixed. Unitised cover means the level of cover varies according to your age, but the cost for each unit remains the same. Fixed cover means your chosen level of cover will remain the same each year, but the cost of cover will vary according to your age.

For more information, read the *MTAA Super Insurance Guide*.

The table on the next page shows the amount of insurance cover provided by (1) unit of cover based on your age and your work scale.

**Unitised Scales: Death and Total & Permanent Disability (1 unit of cover)**

Age Next Birthday	General Work scale	Non-Manual Work scale	Professional Work scale
16 - 22	\$27,500	\$39,100	\$59,100
23	\$28,400	\$40,300	\$61,100
24	\$30,500	\$43,300	\$65,600
25	\$34,100	\$48,400	\$73,300
26	\$39,400	\$55,900	\$84,700
27	\$42,900	\$60,950	\$92,200
28	\$45,900	\$65,200	\$98,700
29	\$47,700	\$67,750	\$102,600
30	\$48,900	\$69,400	\$105,100
31	\$49,500	\$70,300	\$106,400
32	\$49,600	\$70,400	\$106,600
33	\$49,500	\$70,300	\$106,400
34	\$49,500	\$70,300	\$106,400
35	\$49,300	\$70,000	\$106,000
36	\$49,000	\$69,600	\$105,400
37	\$48,700	\$69,200	\$104,700
38	\$48,000	\$68,200	\$103,200
39	\$45,800	\$65,000	\$98,500
40	\$43,400	\$61,600	\$93,300
41	\$41,000	\$58,200	\$88,200
42	\$38,800	\$55,100	\$83,400
43	\$36,800	\$52,300	\$79,100
44	\$34,600	\$49,100	\$74,400
45	\$32,600	\$46,300	\$70,100
46	\$30,400	\$43,200	\$65,400
47	\$28,300	\$40,200	\$60,800
48	\$26,100	\$37,100	\$56,100
49	\$24,000	\$34,100	\$51,600
50	\$21,800	\$31,000	\$46,900
51	\$19,700	\$28,000	\$42,400
52	\$17,500	\$24,900	\$37,600
53	\$15,300	\$21,700	\$32,900
54	\$13,700	\$19,500	\$29,500
55	\$11,500	\$16,300	\$24,700
56	\$9,460	\$13,420	\$20,340
57	\$8,250	\$11,770	\$17,740
58	\$7,260	\$10,340	\$15,610
59	\$6,600	\$9,400	\$14,190
60	\$5,850	\$8,300	\$12,580
61	\$5,500	\$7,810	\$11,830
62	\$5,170	\$7,370	\$11,120
63	\$4,850	\$6,900	\$10,430
64	\$4,400	\$6,270	\$9,460
65	\$4,070	\$5,830	\$8,750
66*	\$3,750	\$5,300	\$8,060
67*	\$3,300	\$4,730	\$7,100
68*	\$2,970	\$4,200	\$6,390
69*	\$2,650	\$3,800	\$5,700
70*	\$2,200	\$3,100	\$4,730

\* Activities of Daily Work (Definition B) will apply for 100% of the benefit of TPD from 65th birthday. See the MTAA Super Insurance Guide for more information.

## Insurance fee per week per \$1,000 sum insured of fixed Death and TPD cover

Fixed Scales: Death & TPD						
Weekly cost per \$1,000 Sum Insured						
Age Next Birthday	General Workscale		Non-Manual Workscale		Professional Workscale	
	Death	TPD	Death	TPD	Death	TPD
16	\$0.027	\$0.020	\$0.019	\$0.015	\$0.013	\$0.010
17	\$0.027	\$0.020	\$0.019	\$0.015	\$0.013	\$0.010
18	\$0.027	\$0.020	\$0.019	\$0.015	\$0.013	\$0.010
19	\$0.027	\$0.020	\$0.019	\$0.015	\$0.013	\$0.010
20	\$0.027	\$0.020	\$0.019	\$0.015	\$0.013	\$0.010
21	\$0.027	\$0.020	\$0.019	\$0.015	\$0.013	\$0.010
22	\$0.027	\$0.020	\$0.019	\$0.015	\$0.013	\$0.010
23	\$0.026	\$0.020	\$0.018	\$0.014	\$0.012	\$0.009
24	\$0.024	\$0.019	\$0.017	\$0.013	\$0.011	\$0.009
25	\$0.022	\$0.017	\$0.015	\$0.012	\$0.010	\$0.008
26	\$0.019	\$0.015	\$0.013	\$0.010	\$0.009	\$0.007
27	\$0.020	\$0.019	\$0.014	\$0.013	\$0.010	\$0.009
28	\$0.019	\$0.017	\$0.013	\$0.012	\$0.009	\$0.008
29	\$0.019	\$0.017	\$0.013	\$0.012	\$0.009	\$0.008
30	\$0.018	\$0.016	\$0.013	\$0.012	\$0.009	\$0.008
31	\$0.018	\$0.016	\$0.013	\$0.011	\$0.009	\$0.008
32	\$0.018	\$0.016	\$0.013	\$0.011	\$0.009	\$0.008
33	\$0.018	\$0.016	\$0.013	\$0.011	\$0.009	\$0.008
34	\$0.018	\$0.016	\$0.013	\$0.011	\$0.009	\$0.008
35	\$0.018	\$0.016	\$0.013	\$0.011	\$0.009	\$0.008
36	\$0.018	\$0.016	\$0.013	\$0.012	\$0.009	\$0.008
37	\$0.018	\$0.016	\$0.013	\$0.012	\$0.009	\$0.008
38	\$0.018	\$0.016	\$0.013	\$0.012	\$0.009	\$0.008
39	\$0.019	\$0.017	\$0.013	\$0.012	\$0.010	\$0.008
40	\$0.020	\$0.018	\$0.014	\$0.013	\$0.010	\$0.009
41	\$0.021	\$0.019	\$0.016	\$0.014	\$0.010	\$0.009
42	\$0.023	\$0.020	\$0.016	\$0.015	\$0.011	\$0.010
43	\$0.024	\$0.021	\$0.017	\$0.015	\$0.011	\$0.010
44	\$0.025	\$0.023	\$0.018	\$0.016	\$0.012	\$0.011
45	\$0.027	\$0.024	\$0.019	\$0.017	\$0.013	\$0.011
46	\$0.028	\$0.026	\$0.020	\$0.018	\$0.013	\$0.012
47	\$0.031	\$0.028	\$0.021	\$0.020	\$0.014	\$0.013
48	\$0.033	\$0.030	\$0.024	\$0.021	\$0.016	\$0.014
49	\$0.037	\$0.033	\$0.026	\$0.023	\$0.017	\$0.015
50	\$0.040	\$0.036	\$0.028	\$0.025	\$0.019	\$0.017
51	\$0.045	\$0.040	\$0.031	\$0.028	\$0.020	\$0.019
52	\$0.049	\$0.045	\$0.035	\$0.032	\$0.024	\$0.021
53	\$0.056	\$0.051	\$0.040	\$0.036	\$0.026	\$0.024
54	\$0.063	\$0.057	\$0.045	\$0.040	\$0.030	\$0.027
55	\$0.075	\$0.067	\$0.053	\$0.047	\$0.035	\$0.032
56	\$0.091	\$0.082	\$0.064	\$0.058	\$0.042	\$0.038
57	\$0.105	\$0.094	\$0.074	\$0.066	\$0.049	\$0.044
58	\$0.119	\$0.106	\$0.084	\$0.075	\$0.055	\$0.050
59	\$0.131	\$0.117	\$0.092	\$0.083	\$0.061	\$0.055
60	\$0.147	\$0.132	\$0.104	\$0.093	\$0.069	\$0.062
61	\$0.157	\$0.140	\$0.111	\$0.099	\$0.074	\$0.066
62	\$0.167	\$0.149	\$0.117	\$0.105	\$0.078	\$0.070
63	\$0.178	\$0.159	\$0.125	\$0.112	\$0.083	\$0.074
64	\$0.196	\$0.175	\$0.138	\$0.123	\$0.091	\$0.082
65	\$0.212	\$0.190	\$0.148	\$0.132	\$0.099	\$0.088
66*	\$0.229	\$0.206	\$0.163	\$0.146	\$0.107	\$0.096
67*	\$0.261	\$0.234	\$0.182	\$0.164	\$0.121	\$0.109
68*	\$0.290	\$0.260	\$0.205	\$0.184	\$0.135	\$0.121
69*	\$0.325	\$0.291	\$0.227	\$0.203	\$0.152	\$0.136
70*	\$0.391	\$0.350	\$0.278	\$0.249	\$0.182	\$0.164

\*Activities of Daily Work (Definition B) will apply for 100% of the benefit of TPD from 65th birthday.

## Income Protection

While most people insure their homes, cars and other valuables, many don't think to insure their income. But if an injury or illness prevents you from working temporarily, Income Protection insurance can assist you with the finances you need to help get you through.

You must meet certain eligibility criteria and there are limits to how much cover you can take. For more details, see the MTAA Super *Product Disclosure Statement* and *Insurance Guide*.

### Income Protection unitised scales

Weekly cost per \$250 monthly benefit

2 YEAR BENEFIT PERIOD											
Age Next Birthday			General Work scale			Non Manual Work scale			Professional Work scale		
			30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
16	to	20	\$0.1848	\$0.0955	\$0.0640	\$0.1060	\$0.0546	\$0.0430	\$0.0851	\$0.0441	\$0.0346
21	to	25	\$0.1984	\$0.1029	\$0.0640	\$0.1123	\$0.0546	\$0.0430	\$0.0902	\$0.0441	\$0.0346
26	to	30	\$0.2121	\$0.1092	\$0.0640	\$0.1187	\$0.0619	\$0.0430	\$0.0955	\$0.0494	\$0.0346
31	to	35	\$0.2583	\$0.1228	\$0.0714	\$0.1523	\$0.0683	\$0.0430	\$0.1218	\$0.0546	\$0.0346
36	to	40	\$0.3444	\$0.1712	\$0.0998	\$0.1984	\$0.1029	\$0.0567	\$0.1585	\$0.0818	\$0.0462
41	to	45	\$0.4631	\$0.2394	\$0.1428	\$0.2646	\$0.1365	\$0.0787	\$0.2121	\$0.1092	\$0.0630
46	to	50	\$0.6552	\$0.3412	\$0.2499	\$0.3706	\$0.2048	\$0.1428	\$0.2961	\$0.1638	\$0.1144
51	to	55	\$0.9460	\$0.5324	\$0.4284	\$0.5355	\$0.3077	\$0.2499	\$0.4284	\$0.2456	\$0.1995
56	to	60	\$1.4090	\$0.7990	\$0.7286	\$0.7938	\$0.4641	\$0.4284	\$0.6352	\$0.3717	\$0.3423
61	to	65	\$1.9119	\$1.1266	\$0.9996	\$1.0845	\$0.6489	\$0.5922	\$0.8683	\$0.5187	\$0.4746

  

5 YEAR BENEFIT PERIOD											
Age Next Birthday			General Work scale			Non Manual Work scale			Professional Work scale		
			30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
16	to	20	\$0.2981	\$0.1911	\$0.1355	\$0.1386	\$0.0892	\$0.0640	\$0.1113	\$0.0714	\$0.0515
21	to	25	\$0.3108	\$0.1984	\$0.1281	\$0.1460	\$0.0892	\$0.0567	\$0.1165	\$0.0714	\$0.0462
26	to	30	\$0.3245	\$0.1984	\$0.1144	\$0.1460	\$0.0892	\$0.0504	\$0.1165	\$0.0714	\$0.0399
31	to	35	\$0.4032	\$0.2394	\$0.1281	\$0.1848	\$0.1092	\$0.0567	\$0.1480	\$0.0871	\$0.0462
36	to	40	\$0.5428	\$0.3213	\$0.1785	\$0.2446	\$0.1439	\$0.0787	\$0.1953	\$0.1144	\$0.0630
41	to	45	\$0.7475	\$0.4578	\$0.2856	\$0.3370	\$0.2121	\$0.1281	\$0.2698	\$0.1691	\$0.1029
46	to	50	\$1.0447	\$0.6761	\$0.4851	\$0.4767	\$0.3077	\$0.2216	\$0.3811	\$0.2456	\$0.1775
51	to	55	\$1.5150	\$1.0310	\$0.8358	\$0.6950	\$0.4715	\$0.3854	\$0.5554	\$0.3770	\$0.3087
56	to	60	\$2.2952	\$1.6316	\$1.4426	\$1.0521	\$0.7444	\$0.6573	\$0.8410	\$0.5953	\$0.5250
61	to	65	\$2.8306	\$2.0064	\$1.7702	\$1.2904	\$0.9145	\$0.8063	\$1.0321	\$0.7318	\$0.6457



### TO AGE 65 BENEFIT PERIOD (ANNUAL INDEXATION AT THE LESSER OF CPI & 5%)

Age Next Birthday			General Work scale			Non Manual Work scale			Professional Work scale		
			30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
16	to	20	\$0.5796	\$0.4924	\$0.2825	\$0.3034	\$0.2583	\$0.1480	\$0.2278	\$0.1932	\$0.1113
21	to	25	\$0.6373	\$0.5418	\$0.2866	\$0.3339	\$0.2835	\$0.1501	\$0.2499	\$0.2132	\$0.1123
26	to	30	\$0.7245	\$0.6152	\$0.2909	\$0.3790	\$0.3223	\$0.1523	\$0.2845	\$0.2415	\$0.1144
31	to	35	\$0.9428	\$0.8011	\$0.3507	\$0.4935	\$0.4200	\$0.1837	\$0.3706	\$0.3149	\$0.1376
36	to	40	\$1.2852	\$1.0919	\$0.4715	\$0.6730	\$0.5722	\$0.2468	\$0.5050	\$0.4284	\$0.1848
41	to	45	\$1.7639	\$1.4982	\$0.7308	\$0.9240	\$0.7854	\$0.3832	\$0.6929	\$0.5890	\$0.2866
46	to	50	\$2.3760	\$2.0191	\$1.1413	\$1.2452	\$1.0573	\$0.5984	\$0.9334	\$0.7938	\$0.4483
51	to	55	\$3.1372	\$2.6658	\$1.7408	\$1.6432	\$1.3965	\$0.9124	\$1.2327	\$1.0478	\$0.6835
56	to	60	\$3.6822	\$3.1016	\$2.3320	\$1.9287	\$1.6243	\$1.2221	\$1.4468	\$1.2179	\$0.9166
61	to	65	\$2.8306	\$2.1335	\$1.8154	\$1.3828	\$1.1171	\$0.9512	\$1.0373	\$0.8379	\$0.7129

### You can always change your cover

You can apply to increase, decrease, or cancel your cover at any time. For more details, see the *MTAA Super Insurance Guide*.

### Transferring your cover

Want to join us without losing your existing levels of insurance cover in another super fund? We may be able to offer you insurance on the terms of your existing cover. This means you might be able to combine your super accounts without having to pay additional fees for keeping your insurance open in another fund. Before we can do this, you'll need to satisfy a few conditions – these are outlined in the *MTAA Super Insurance Guide*.

For more information, please visit our website at [mtaasuper.com.au](http://mtaasuper.com.au)  
You can also call us on **1300 362 415**. We're here to help.

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Australia Superannuation Fund Pty. Limited  
ABN 14 008 650 628 | AFSL 238 718

MTAA Superannuation Fund  
ABN 74 559 365 913 | USI MTA0100AU

