



Super Co-contribution

Small boost. Real difference.

If you're an eligible low-income earner, the Australian Government will contribute 50 cents for every \$1 you voluntarily contribute to your super – up to a maximum of \$500 a year. Over the long run, it's a boost that could make a real difference to your future lifestyle.

mtaasuper.com.au
1300 362 415

Can I get the maximum co-contribution?

If your total income is \$37,697 or less in the 2018/19 financial year, you may be eligible for a co-contribution of \$500. Your total income includes:

- reportable fringe benefits (such as allowances from your employer shown on your annual payment summary)
- reportable employer super contributions (such as salary sacrifice).

If your total income is more than \$37,697 and less than \$52,697, you may still be eligible for a reduced co-contribution amount.

How else do I qualify?

To qualify, you must also:

- be under the age of 71 at the end of the relevant financial year
- earn at least 10% of your total income from employment or running a business (or both)
- be a permanent resident of Australia
- lodge an income tax return for the relevant financial year.

The amount you'll receive depends on your total income and the amount of the contributions you've made. Plus, there's no paperwork involved (other than lodging your tax return), and the co-contribution isn't taxed when it is paid into your super account.

Importantly, only after-tax contributions qualify for a co-contribution. Before-tax contributions such as superannuation guarantee and salary sacrifice don't qualify.

If your total super balance exceeds the Transfer Balance Cap (currently \$1.6 million), or if you have contributed an amount more than your non-concessional contribution cap for the relevant financial year, you will not be eligible to receive the government co-contribution.

Ready to grow?

If you're eligible, getting the co-contribution involves two easy steps:

1. Make an after tax contribution before the end of the financial year.
2. Lodge your tax return. If you're eligible, the ATO will then make your co-contribution directly into your super account.

To find out how much co-contribution you could receive, check out the table on the next page.

Super Co-contribution

Total income \$	After tax contribution \$	Co-contribution \$
37,697 or less	1000	500
38,000	980	490
39,000	914	457
40,000	846	423
41,000	780	390
42,000	714	357
43,000	646	323
44,000	580	290
45,000	514	257
46,000	448	224
47,000	380	190
48,000	314	157
49,000	248	124
50,000	180	90
52,697	-	-

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For more information, please visit our website at mtaasuper.com.au. You can also call us on **1300 362 415**. We're here to help.