



July 2019

Fact Sheet

Consolidating Your Super



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mtaasuper.com.au
1300 362 415

Bringing all your super into the one place

Consolidating your super may save on multiple fees and will make it much easier to keep track of your super savings. The great thing is, it's easy to do – and this fact sheet gives you the information you need to consolidate your super with MTAA Super.

Ready to roll?

To rollover any other super you have into your MTAA Super account, you first need to find your other account details (you should have an annual statement from each fund). Then, simply log into Member SuperSite and complete the *Consolidate your Super* application. Alternatively, call us on **1300 362 415** to consolidate your super over the phone or refer to the MTAA Super *Rollover Form* available at **mtaasuper.com.au/member-forms**. We'll let you know once the funds have been received.

You can save on fees

The more accounts you have, it's likely the more fees you're paying. By consolidating, you can stop paying extra administration fees, or for additional insurance cover that you may not want. Sometimes, you might not be able to transfer all your money into a single fund, or it might not be the best idea. Before closing your current account, it's important to look out for:

- a possible reduction in benefit if you leave before retirement
- a possible loss of other valuable benefits, such as insurance.

You should also make sure your insurance arrangements with MTAA Super are adequate before you close your other super accounts.

Find your lost super

If you've had more than one job, chances are you have more than one super account. When this happens, it can be easy to lose track of your super.

If you think you might have lost any super, it could have been transferred to AUSfund (Australia's Unclaimed Super Fund) or the ATO (Australian Taxation Office). Here's what you can do:

- Authorise MTAA Super to search for any lost super on your behalf (you can do this through Member SuperSite). We'll let you know whether or not we find any lost super.
- Search the AUSfund database at **unclaimedsuper.com.au** or call them on **1300 361 798**.
- Visit myGov on the ATO website at **my.gov.au** and follow the instructions.

What about when I change jobs?

Even when you change jobs, you can ask your employer to keep contributing to us. However, some awards and agreements require employers to make contributions to specific funds, so first check with your employer if it's possible.

All you need to do is ask your new employer to make your superannuation guarantee payments to your MTAA Super account. Our Digital Member Card, available at **mtaasuper.com.au/dmc** for your smart phone or mobile device, can provide you with all the details they need. Alternatively you can use the prepopulated *Notification to Employer: Choice of Fund Form* available at **mtaasuper.com.au/member-forms**.

This document is issued by Motor Trades Association of Australia Superannuation Fund Pty. Limited (ABN 14 008 650 628, AFSL 238 718) of Level 3, 39 Brisbane Avenue Barton ACT 2600, Trustee of the MTAA Superannuation Fund (ABN 74 559 365 913). Motor Trades Association of Australia Superannuation Fund Pty. Limited has ownership interests in Industry Super Holdings Pty Ltd and Members Equity Bank Limited.

The information provided is of a general nature and does not take into account your specific needs or personal situation. You should assess your financial position and personal objectives before making any decision based on this information. We also recommend that you seek advice from a licensed financial adviser. The MTAA Super *Product Disclosure Statement* (PDS), an important document containing all the information you need to make a decision about MTAA Super, can be obtained by calling MTAA Super on 1300 362 415. You should consider the PDS in making a decision.

For more information, please visit our website at **mtaasuper.com.au**. You can also call us on **1300 362 415**. We're here to help.