

Employer Update

November 2014

MTAA Super celebrates 25 years!

This year MTAA Super reaches a significant milestone - the celebration of its 25th anniversary.

MTAA Super was established in 1989, four years after the National Wage Case when the ACTU secured a 3% employer superannuation contribution to be paid into an industry fund. Before the National Wage Case and the establishment of Industry Super Funds in the late 80's, the only people to have super in Australia were predominantly white collar workers.

Fast forward 25 years and most people retiring today have accumulated savings for the majority of their working lives.

This is an extraordinary and transformational achievement – and we are part of that story.

The Super Guarantee timetable has changed yet again

The Superannuation Guarantee (SG) rate has started its gradual climb to 12% but the timetable of rate increases has been changed again and now stretches on for 12 years. The current payment rate of 9.5% will remain in place for 7 years, increasing to 10% in July 2021 and eventually to 12% by 1 July 2025.

The table below shows the new timetable of payment rates.

Year	%Rate
2014/2015	9.50
2015/2016	9.50
2016/2017	9.50
2017/2018	9.50
2018/2019	9.50
2019/2020	9.50
2020/2021	9.50
2021/2022	10.00
2022/2023	10.50
2023/2024	11.00
2024/2025	11.50
2025/2026 and onwards	12.00



SuperStream - our Clearing House is your solution

You can streamline the way you make your super contributions and meet the new Government payment standards with the MTAA Super Clearing House.

If you are making contributions into multiple funds for your employees, the MTAA Super Clearing House may help to simplify the process. It's an online facility that allows you to pay into multiple funds with one transaction whilst at the same time meeting the new payment obligations under SuperStream, one of the Governments Stronger Super reforms.

Paying into multiple funds?

That probably means multiple files and multiple payments!

Making your payments into the MTAA Super Clearing House will mean one file and one transaction. As an employer you just need to upload your data file (or create a contribution return manually online), input your payment and the MTAA Super Clearing House will then distribute payments and contribution details to all the super funds you would normally make separate payments to - both default contributions and choice contributions. All it takes is one transaction and you only need one clearing house.

If you want to check that payments have been sent to the other funds, you can log on to the MTAA Super Clearing House at any time.

Are you prepared for SuperStream?

SuperStream is designed to make the administration of super easier and more efficient. It means paying super contributions for your employees online using a format prescribed by the Government. It will save you time and money by allowing all your super contributions to be paid in one transaction.

If you have 20 or more employees, SuperStream starts from 1 July 2014 and you have until 30 June 2015 to fully implement the requirements provided you have put in place firm implementation plans (including a proposed start date). If you have less than 20 employees, SuperStream starts from 1 July 2015 and if you have put in place firm implementation plans (including a proposed start date) you have until 30 June 2016 to meet the requirements. Employers can get started ahead of the deadline. The MTAA Super Clearing House is now available and we are assisting our employers in making the transition to this new service.

The MTAA Super Clearing House is a non-cash payment facility issued by Westpac Banking Corporation. It offers a high level of security, stability and privacy and is regulated by the Government as a financial product. You should consider the terms and conditions in the Product Disclosure Statement in deciding whether to use the MTAA Super Clearing House, which is available from mtaasuper.com.au/clearinghouse

The MTAA Super Clearing House is accessible free of charge to default or registered employers subject to application criteria. Other employers may be granted use of the service at the approval of the Trustee.



We are winners!

MTAA Super has been recognised by its peers with three prestigious awards in the past year

- Fund Executive of the Year; by the Fund Executives Association – *CEO, Leanne Turner*
- AIST Super Investment Award for Excellence – *Executive Manager Investments, Phil Brown*
- AIST Trustee of the Year – *Chair, John Brumby*



Help your employees make the most of their super

We know you value your employees and they are important to your business. Helping them understand the importance of their super is doing them a favour that will benefit them in years to come. An MTAA Super Business Development Manager (BDM) can run education sessions in your workplace covering all aspects of super. Call us on **1300 362 415** to be put in touch with your local BDM.

Free seminars for employers

To help you understand your new obligations we will be running seminars throughout 2015.

If you would like to attend a seminar on super obligations for employers, contact your local Business Development Manager, whose details can be found at www.mtaasuper.com.au/BDM

They can also assist with questions you may have on the information contained in this update.

**MY AUTOSUPER, OUR
DEFAULT OPTION, HAS
RETURNED AN AVERAGE
7.5%PA OVER 25 YEARS***

**OVER 42,000 EMPLOYERS
MAKE CONTRIBUTIONS TO
MTAA SUPER FOR THEIR
EMPLOYEES**

**OVER 20,000 CONTRIBUTIONS
TOTTING \$9.8M WERE MADE
THROUGH THE MTAA SUPER
CLEARING HOUSE IN SEPT 2014**

*Past performance is not a reliable indicator of future performance.

Our Business Development Managers have got you covered.

SA/NT



Craig Walker
08 8291 2019
0417 833 011
craigw@mtaasuper.com.au



Asta McCormack
08 8291 2025
0406 375 230
astam@mtaasuper.com.au

NATIONAL RELATIONSHIP MANAGER



Brett Dolling
02 8748 3002
0400 426 932
brettd@mtaasuper.com.au

QLD



Diedre Bell
07 3422 7703
0407 732 660
diedreb@mtaasuper.com.au



Lynne Wilkinson
07 3422 7704
0409 995 868
lynnew@mtaasuper.com.au

ACT/NSW



Graham Millar
02 8748 3005
0419 410 436
grahamm@mtaasuper.com.au



Marie Hadjidakis
02 8748 3004
0409 650 902
marieh@mtaasuper.com.au



Ben Andrich
02 8748 3003
0419 655 254
bena@mtaasuper.com.au

VIC/TAS



Scott Harris
03 9263 0603
0407 564 829
scotth@mtaasuper.com.au



Sue Schlesinger
03 9263 0602
0409 919 740
susans@mtaasuper.com.au

WA



Richard Stuttard
08 9233 9839
0408 924 572
richards@mtaasuper.com.au



Phil Seals
08 9233 9838
0406 376 977
phils@mtaasuper.com.au



Peter Mitchell
03 9230 5833
0417 557 413
peterm@mtaasuper.com.au

▲ Phone: **1300 362 415** ▲ Fax: **1300 365 142** ▲ Email: mtaasuper@mtaasuper.com.au

▲ Web: www.mtaasuper.com.au ▲ Postal: **Locked Bag 15, Haymarket NSW 1236**

Trustee: Motor Trades Association of Australia Superannuation Fund Pty Ltd
ABN 14 008 650 628 AFSL 238 718 MTAA Superannuation Fund ABN 74 559 365 913



This document is issued by the Motor Trades Association of Australia Superannuation Fund Pty Limited (ABN 14 008 650 628, AFSL 238 718) of Level 3, 39 Brisbane Avenue Barton ACT 2600, Trustee of the MTAA Superannuation Fund (ABN 74 559 365 913, SPIN MTA0100AU). Motor Trades Association of Australia Superannuation Fund Pty Limited has ownership interests in Industry Super Holdings Pty Ltd, ME Bank Pty Ltd and Superpartners Pty Ltd. The information provided is of a general nature and does not take into account your specific financial needs or personal situation. You should assess your financial position and personal objectives before making any decision based on this information. We also recommend that you seek advice from a licensed financial adviser. The MTAA Super Product Disclosure Statement (PDS), an important document containing all the information you need to make a decision about MTAA Super, can be obtained by calling MTAA Super on 1300 362 415. You should consider the relevant PDS in making a decision.